BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
               Secretary of State
               500 E. Capitol
               Pierre, SD 57501-5077

FILING FEE: $1.00
Charge account 100893

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Lead

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: April 2, 2009

4. Purpose of issue: 2009 Freightliner M2-106 with a Henderson box and auto tarp system; 2009 Ford F350, 4WD Pickup

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $110,619.00

7. Paying dates of principal and interest: See attached schedule

Costs Funded $110,619.00	Payment Rate 4.430% Closing Fees $0.00	10 Payments 2 per year	Level Payment $9,978.23	Lease Factor .09020	Average Life 2.72 years 32.6 months
		Commencement: Apr 2, 2009			
		Closing Date: Apr 2, 2009			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$110,619.00		Apr 2, 2009
1	$14,001.75	$2,844.97	$11,156.78	$99,462.22	$102,208.68	Nov 1, 2009
2	$14,001.75	$2,203.09	$11,798.66	$87,663.56	$89,842.27	May 1, 2010
3	$14,001.75	$1,941.75	$12,060.00	$75,603.55	$77,277.99	Nov 1, 2010
4	$14,001.75	$1,674.62	$12,327.13	$63,276.42	$64,512.69	May 1, 2011
5	$14,001.75	$1,401.57	$12,600.18	$50,676.24	$51,543.14	Nov 1, 2011
6	$14,001.75	$1,122.48	$12,879.27	$37,796.97	$38,366.08	May 1, 2012
7	$9,978.23	$837.20	$9,141.02	$28,655.95	$29,001.71	Nov 1, 2012
8	$9,978.23	$634.73	$9,343.50	$19,312.45	$19,487.51	May 1, 2013
9	$9,978.23	$427.77	$9,550.46	$9,762.00	$9,821.09	Nov 1, 2013
10	$9,978.23	$216.23	$9,762.00	$0.00	$1.00	May 1, 2014